

AGREEMENT

The Agreement is signed between Crescent Systems (Global Voice Training Solutions), having its corporate office at Chandigarh (hereinafter referred to as Party 1) through its Nominated Officer.

And


MIT College of Pharmacy, Moradabad having its campus at Ram Ganga Vihar, Phase II, Moradabad - 244001, Uttar Pradesh (hereinafter referred to as Party 2) through its Director/Nominated Officer

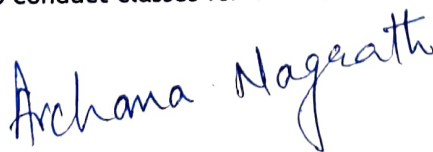
Whereas Party 1 is engaged in learning and development and offers professional development courses and study material to the students and professionals and Party 2 is an educational institution offering wide range of Pharmacy courses. It has been decided to conduct Campus Placement training/Soft Skills courses as a part of the curriculum for the Pharmacy students. With this object, Party No. 2 has agreed to avail of the services of Party No. 1 and now both have mutually agreed to the following terms and conditions:

1. Party No. 1 would conduct Campus Placement Training/Soft Skills development courses for the students of Party No.2. Initially, the program would be conducted for Pharmacy students and can be conducted for other students as well.
2. The approximate number of students for the courses would be more than 900 in each semester. These students would go through this course during various semesters. The other programs for that can be offered would be decided on mutually agreeable basis.
3. The courses would be conducted at the Institute/place provided by Party No. 2. The Faculty of Party No.1 would visit the premises provided by Party No.2 in its campus to conduct the classes. The infrastructure for conducting the training including classrooms equipped with LCD Projector, flexible seating plan, whiteboard and markers etc. shall be provided by Party 2
4. The duration of this Agreement would be initially for a period of 1year - from April 15, 2022 to April 14, 2023. The pricing would be reviewed in April 2023 for new batches on the terms and conditions mutually agreed upon by the parties.
5. Party 2 shall designate a project coordinator who shall be the single point contact for Party 1 and shall be responsible for providing support including infrastructure, finalization of time table, processing and release of timely payments etc.

Deliverables

6. Campus Placement Training/Soft Skills development courses would be conducted for the Pharmacy students of Party No.2. Party 1 may also conduct other courses for as per the requirement of Party 2.
7. The duration of the Campus Placement Training/Soft Skills courses would be 30 sessions/hours in each Semester. Ensuring requisite hours for training shall be the sole responsibility of Party 2.
8. Each student batch would consist of approximately 40-60 students.
9. The classes would be scheduled in a manner such that each Faculty of Party No.1 coming to the Institute (Party No. 2) is able to conduct classes for 4-6 hours on each day of his/her visit.


Prof. (Dr.) S.B. Panda
Director
MIT College of Pharmacy
MIT Campus, Ram Ganga Vihar Phase-2
Moradabad (U.P.)


Archana Nageath

10. Regular feedback would be provided by both parties to each other regarding the program progress. In case of any important feedback or suggestions, Party No.2 would provide such feedback or suggestions within 7 days from the commencement of the training so that quick corrective action, if any can be taken. Besides this, in case of performance issues of any trainer of Party 1, Party 1 would change the trainer within 3 working days.
11. Trainer/Faculty of Party 1 and the designated representative of Party 2 would jointly conduct evaluation of the students at 3 stages - pre, mid and post training to monitor the progress.

Financials

12. The fee/charges for conducting these courses would be Rs. 1100/- only per student per semester for 30 sessions/hours program for 900 + students. Goods & Services Tax (GST) shall be extra as applicable to be paid by Party 2. For any additional hours, the billing rate would be the same and the additional amount would be calculated on the basis of additional hours of training conducted.
13. All the students enrolled in the program, as decided on program commencement would be billable. The billing amount would be for minimum 750 students in each semester. The billed amount would be independent of the number of students actually attending the classes and would be done according to the above mentioned number of students in each semester. The billing amount would increase in case there is an increase in the actual number of students or hours of course conducted. Boarding & Lodging would be provided by Party 2 for Party 1 trainers in the institute's guest house.
14. The total cost of the aforementioned program cost would be payable by Party 2 towards the training services provided to Party 1.
15. The schedule of payments by Party No. 2 to Party No.1 would be as follows:

25% advance of the total amount @ Rs. 1100/- plus GST per student along with work order. Balance Payment shall be paid @ 50% on completion of 50% program and remaining 25% payment shall be paid within 7 days of the completion of the program. Any clarification on the bills raised, if needed, would be sought by Party No. 2 within two days of receipt of the bill. The bills would be payable as per the dates failing which an interest @ 12% p.a would be payable. In case the bills are not paid in time, the Party No.1 would have the right to suspend/terminate the program.
16. Any disputes that cannot be mutually settled would be subject to the exclusive jurisdiction of the courts at Chandigarh/Moradabad.

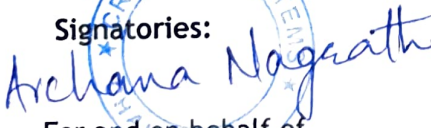
Date: 19/04/2022

For and on behalf of

MIT College of Pharmacy, Moradabad

2.


Signatories:


For and on behalf of

Crescent Systems

In the presence of

1.


Prof. (Dr.) S.B. Panda
Director
MIT College of Pharmacy
MIT Campus, Ram Ganga Vihar Phase-2
Moradabad (U.P.)